



High Point, USA



Rediscover High Point Furniture.

June 10, 2022

Dear HPFi Business Partner,

This notice is to inform you of a 6% price increase effective September 1, 2022.

As we approach the second half of 2022 (*our 65<sup>th</sup> year of continuous operations!*), our industry continues to face challenging, ongoing cost increases. Just since January of this year, HPFi has absorbed additional supplier increases ranging from 5% to 25%.

Additionally, the highly competitive labor market continues to impact our ability to attract and retain the skilled associates who are vital to maintaining our level of quality.

At HPFi we are doing everything we can to control costs and manage resources efficiently. Most importantly, we are committed to delivering the same level of high quality, well-priced products that you have come to rely on.

As a result of carefully weighing all these factors, we find it necessary to implement this 6% price increase. The increase applies to all products effective with orders placed September 1, 2022. The 4% materials surcharge will temporarily remain in effect. A new HPFi 2022 Price Book is in progress and will soon be on our website. Pricing is currently available in an [Excel workbook](#) for your convenience.

We look forward to an equally satisfying business partnership in 2022 and beyond!

Sincerely,

A handwritten signature in black ink, appearing to read "Jerry Samet", with a long horizontal flourish extending to the right.

Jerry Samet  
President