



# Press Release

For Immediate Release

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## HPFi® Finishes Fiscal 2016 Strong

HPFi® (High Point Furniture Industries) is pleased to announce that it has just completed its fiscal year with a strong finish. While being a privately held company which does not publish its financial results, HPFi wants to share some of its positive accomplishments for the preceding fiscal year.

“We have seen a significant increase in our project-driven contract segment, particularly for our upholstered lounge seating products” stated Spencer W. O’Meara, President and CEO of HPFi. “Our manufacturing facility is currently working overtime to produce orders as quickly as possible,” according to O’Meara. “It is our goal to continue to provide the quality product and service our customers expect from HPFi.” He further stated that “HPFi is temporarily experiencing extended lead times on all orders involving upholstered goods. The lead time for upholstered items will be 4-6 weeks for the near future effective August 1<sup>st</sup>.”

“At this time we are committed to meeting our published lead times on our NOW and QS Quick Ship program orders” added Doug Gaines, Vice President of Sales. “However over the next few weeks, these orders could potentially be impacted by this lead time extension, therefore, I encourage our dealer partners to work closely with the local HPFI sales representative on any critical date requirements.” Gaines also added, “Even with this 4 to 6 week temporary schedule, the lead time for HPFi product still rates as one of the industry’s best for manufacturers of commercial grade upholstered items.”

HPFi operates a 4,100 sq. ft. showroom and two manufacturing facilities in High Point, North Carolina with over 440,000 square feet of manufacturing space. With roots in High Point, the furniture capital of the world, HPFi combines the skill and expertise of seasoned furniture craftspeople with modern day technology to deliver exceptional value to its customers.

For more information on HPFi, please contact Tom Carrigan, Vice President of Marketing, 1104 Bedford Street, High Point, North Carolina 27263, telephone: 336-431-7101, ext. 2241, fax: 336-431-0673, email: [TomC@hpfi.com](mailto:TomC@hpfi.com).

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